Latina Modular Holding Limited
Statement of Financial Position
As of June 30, 2018 and December 31, 2017
(In thousands of US dollars)

Assets		June 2018		December 2017
		Unaudited		**Unaudited**
Current assets:				
Cash	$	5	$	5
Due from related parties		3,950		4,098
Other accounts receivable		620		620
Prepaid expenses, net		9		18
Total current assets		4,584		4,741
Non-current assets:				
Investment in subsidiary		87,227		88,083
Deferred income taxes		-		5
Total non-current assets		87,227		88,088
Total assets	$	91,811	$	92,829

Liabilities and Stockholders' equity

		June 2018		December 2017
Current liabilities:				
Due to related parties	$	4,036	$	4,214
Other accounts payable and accrued liabilities		462		459
Total current liabilities		4,498		4,673
Stockholders' equity:				
Capital stock		88,500		88,500
Deficit		(1,186)		(344)
Total stockholders' equity		87,314		88,156
Total stockholders' equity and liabilities	$	91,811	$	92,829

Latina Modular Holding Limited

Statements of Operations

For the six months ended June 30, 2018 and for the year end December 31, 2017

(In thousands of US dollars)

	June 2018	December 2017
	Unaudited	Unaudited
Continuing operations:		
Operating leases revenues	-	-
Operating cost	$ 12	$ 24
Gross loss	(12)	(24)
Interest income	(31)	(5)
Exchange gain, net	0	(13)
Participation in subsidiary	856	(2,125)
Profit before income taxes	(837)	2,119
Deferred income tax benefit	5	(4)
Net result	$ (842)	$ 2,123

Latina Modular Holding Limited
Notes

a. Transaction with related parties:

	June 2018 Unaudited	December 2017 Audited
Operating lease revenues	-	-
Interest income	31	5
Other expenses	6	4

b. Balance with related parties:

	June 2018 Unaudited	December 2017 Audited
Due from related parties-		
Short term:		
Latina Modular 01 Limited	$ 3,950	$ 4,098

	June 2018 Unaudited	December 2017 Audited
Due to related parties-		
Short term:		
Latina Offshore Holding Limited	$ 4,029	$ 4,214
Constructora y Perforadora Latina S.A. de C.V.	7	-
	$ 4,036	$ 4,214